**PACE Programs in California**

Dividend Finance offers both commercial and residential PACE to California real estate owners by partnering with over 200 cities and counties statewide to enable Dividend's PACE program in their jurisdiction.

**Three elements of a distinguished PACE provider in California**

1. **PACE Expertise Since 2010**
   Dividend's Commercial PACE business (dba Figtree Financing) was incorporated in 2010 with the mission of providing scarce capital to small businesses to implement clean energy improvements. The company issued its first PACE bond in 2011 following judicial validation of its program by the California Supreme Court. In October 2016, Dividend closed its first residential PACE financing. Today, Dividend's legacy is its superior reputation within the industry for customer service, regulatory compliance and ease of doing business.

2. **Consumer Protection is Part of Dividend’s DNA**
   Dividend puts consumer protection first. Its licensed lending company, Dividend Solar Finance, has been providing consumer financial products since 2014 in over 25 states. As a licensed lender, Dividend has developed systems and processes coupled with corporate values that revolve around regulatory compliance and consumer protection standards. Dividend's residential PACE program incorporates state legislated requirements and industry best practices from PACENation, the Solar Energy Industries Association (SEIA), and the Department of Energy (DOE).

3. **Promote Customer Choice for Homeowners**
   Dividend provides residential PACE and conventional solar loans, with the goal of finding the appropriate solution for each customer.
How to Adopt Dividend’s PACE Program in Your Jurisdiction

Your City Council or County Board of Supervisors can adopt Dividend’s PACE program by:

- Joining the California Enterprise Development Authority (CEDA) (if not already a member):
  - Adopt the Member Resolution
  - Execute the Membership Agreement
- Authorizing CEDA to form a PACE Assessment District:
  - Adopt the Authorizing Resolution.

*Note: There is no cost to join or maintain CEDA membership, or to have Dividend’s PACE program operating in your jurisdiction.

We would be delighted to help your jurisdiction meet its sustainability goals and create jobs while giving your constituents the opportunity to save money with clean energy upgrades.

For more information about joining the growing Dividend community, please contact:

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Dividend’s PACE Benefits Your Community

- **Stimulates your local economy**
  Investing in energy retrofits can create more gross economic output and greater federal, state and local tax revenues.

- **Creates local jobs**
  Investing in energy retrofits creates more jobs within your community.

- **Reduces greenhouse gas emissions**
  Dividend’s PACE program enables greenhouse gas-reducing building improvements and supports the efforts identified in your Climate Action Plan.